

INFORMATIVE LEAFLET ON THE DEPOSIT GUARANTEE SCHEME

Deposits in Arab Jordan Investment Bank, Cyprus Branch are protected by	Deposit Guarantee and Resolution of Credit and Other Institutions Scheme (DGS)
Limit Protection	EUR 100.000 per depositor per credit institution (1)
If you have more deposits at the same credit institution	All your deposits at the same credit institution are “aggregated” and the total is subject to the limit of EUR 100.000 (1)
If you have a joint account with Other person(s)	The limit of EUR 100.000 applies to each depositor separately (2)
Reimbursement period in case of credit institution’s failure	7 working days (4)
Currency of reimbursement	Euro
Contact	80 Kennedy Avenue, 1076 Nicosia, Tel. 22-714100 Email: cbcinfo@centralbank.cy
More information	https://www.centralbank.cy/en/deposit-guarantee-investors-compensation-schemes/deposit-guarantee-and-resolution-of-credit-and-other-institutions-scheme

Acknowledgement of receipt by the depositor: _____

(1) If a deposit is unavailable because a credit institution is unable to meet its financial obligations, deposits are repaid by the DGS. This repayment covers at maximum EUR 100.000 per credit institution. This means that all deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with EUR 90.000 and a current account with EUR 20.000, he or she will only be repaid EUR 100.000.

Any liabilities of the depositor to the credit institution are taken into account when calculating the repayable amount, in accordance to the provisions of Article 35 of the Bankruptcy Law and the relevant contractual provisions governing the contract between the credit institution and the depositor.

In some cases (e.g. deposits resulting from real estate transactions relating to private residential properties and deposits that serve social purposes as laid down in the Regulations) deposits are protected above EUR 100.000. More information can be obtained under:

<https://www.centralbank.cy/en/deposit-guarantee-investors-compensation-schemes/deposit-guarantee-and-resolution-of-credit-and-other-institutions-scheme>

(2) In case of joint accounts, the limit of EUR 100.000 applies to each depositor.

However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100.000.

(3) Set-off

For the purposes of calculating the repayable amount, the credit balances of the deposit accounts are set-off with all kinds of counterclaims that the credit institution has against the depositor, to the extent that these have fallen due on or before the date on which the deposits become unavailable, if such set off is permitted in accordance with the statutory and contractual provisions of the contract between the credit institution and the depositor. For example, a depositor who has a deposit of EUR 75.000 and a loan instalment of EUR 5.000 which has fallen due, will be repaid by EUR 75.000 minus EUR 5.000, that is EUR 70.000, in case of activation of the DGS.”

(4) Reimbursement

The responsible Deposit Guarantee Scheme is the **Deposit Guarantee and Resolution of Credit and Other Institutions Scheme (DGS)**, 80 Kennedy Avenue, 1076 Nicosia, Tel. 22714100, <https://www.centralbank.cy/en/deposit-guarantee-investors-compensation-schemes/deposit-guarantee-and-resolution-of-credit-and-other-institutions-scheme>

It will repay your deposits up to EUR 100.000 within 7 working days at the latest.

If you have not been repaid within these deadlines, you should contact the DGS since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under: <https://www.centralbank.cy/en/deposit-guarantee-investors-compensation-schemes/deposit-guarantee-and-resolution-of-credit-and-other-institutions-scheme>

Other important information

In general, all retail depositors and businesses are covered by the DGS. Exceptions for certain deposits are stated on the website of the DGS. Arab Jordan Investment Bank, Cyprus Branch will also inform you on request whether certain products are covered or not. If deposits are covered, the credit institution shall also confirm this on the statement of account.

