

STATEMENT ON ANTI-MONEY LAUNDERING (AML) AND COMBATING THE FINANCING OF TERRORISM (CFT)

Arab Jordan Investment Bank Cyprus Branch (AjibCy) is committed in its efforts to actively pursue the prevention of money laundering, terrorist financing and other punishable acts. Based on governing legislation (Central Bank of Cyprus' Directive to credit institutions in accordance with Article 59(4) of the Prevention and Suppression of Money Laundering Activities Laws of 2007 to 2018), and best business practice, it has developed a clear set of policies and procedures outlining its general anti-money laundering/counter terrorist financing (AML/CFT) standards and principles, and strives to ensure that these are implemented into day-to-day business.

AjibCy maintains a zero tolerance for ML/FT, and aims to comply with all regulatory requirements. The main objective is to protect the Bank from exposure to criminal and illegal activities, avoid any type of sanctions and/or penalties, and maintain its reputation at all times.

AjibCy believes that employee integrity, ethical conduct and the promotion of a culture of compliance is fundamental to the operation of its business. Its standards of operation are adhered to by its employees who as representatives of the Bank, must fulfill their responsibility to combat the use of financial services for financial crime.

AjibCy's AML/CFT program has been approved by the Board of Directors. It is proportionate to its risk profile, and structured to reflect its AML/CFT control framework, which includes:

- Sanctions, Anti-Bribery & Corruption policies
- Code of Conduct
- Customer Acceptance policy
- AML/CFT policy and procedures covering:
 - "know your customer (KYC)" and customer due diligence (CDD)
 - customer ML/FT risk assessment
 - customer and transaction monitoring
 - role and responsibilities of the MLCO
 - reporting of suspicious activity
- automated monitoring and screening systems
- ML/FT risk assessment
- record keeping/retention policy
- reporting
- employee training
- independent audit function to test the AML/CFT program

Further information relating to the Branch's AML/CFT program, including categories of customers which the Branch, in line with the directive of the Central Bank of Cyprus and its own risk profile, has classified as high risk and as such, are subject to enhance due diligence and monitoring, and categories of customers with whom a business relationship with the Branch is not allowed at all, are available upon request (see contact details below).

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